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VISION
Orphans and vulnerable children affected by HIV/AIDS in Eastern Cape to have access to nutrition, basic services and education to enable them to make a positive contribution to society for a stronger South Africa.

MISSION
African Solutions to African Problems identifies rural women caring for orphans and vulnerable children and develops their skills and knowledge so that they are able to provide sustainable community based care for those children.
ABOUT ASAP

WHAT DO WE DO?
We support rural grassroots communities to develop their capacity to provide long term care for orphans and vulnerable children. We ensure the children’s basic needs are met through nutritious food, blankets and mattresses, and access to education.

HOW DO WE DO IT?
We facilitate the development of the communities’ child care goals to ensure they’re able to provide long term sustainable care. We provide community support in the form of food gardens, capacity building workshops, psycho-social support and network strengthening for increased resilience. We aim for the community organisations to be independent and resilient within 6 years of our initial intervention.

WHY US?
- We are an impactful, adaptable organization with over 13 years of experience working with rural South African communities.
- We align with each community in a respectful manner in order to achieve cultural congruity.
- Our approach is holistic and in depth, recognizing the changing needs of the child over the span of their childhood and enabling their communities to provide for them in full, and long after we are gone.
- Our facilitative, assets-based approach ensure communities are empowered to identify and build on their existing strengths in a cost-effective manner.
- We ensure fiduciary responsibility to our donors by adhering to strict internal controls with robust monitoring and evaluation tools.

"ASAP has taught me how to communicate and play with children. Now, I have fun with them. They laugh and smile more." – Laeticia Booi, Caregiver
REPORT
BY SUSAN CREWE, ASAP BOARD CHAIR

Dear Friends and Supporters,

Thank you for all you have done and are doing for the children and communities assisted by African Solutions to African Problems. ASAP is a small organisation that punches well above its weight and it is because of you, that we are able to bring about lasting change. This report will go into great detail about the facts and figures, it will explain where we are now and our ambitions for the future. For those of you who may have recently become involved with ASAP, it will explain the charity’s structure, its remit and it will introduce you to the people who work with us.

As you’ll probably be aware, ASAP was founded by Priscilla Higham in 2002 in response to the terrifying epidemic of AIDS in South Africa leaving thousands of children orphaned and vulnerable. She went into the rural villages most affected by HIV and AIDS that were the least supported by the central government and aid agencies. She asked the people in the villages who were trying to care for these children - mostly Grandmothers - what they needed most. They told her that they needed help with feeding the children, educating the children and basic medical care. And that is what ASAP has been doing ever since - helping women who found themselves in an impossible situation find the possibility of solutions. From small beginnings and a modest budget, ASAP has grown into a robust, practical entity which...
supports village communities on the road to self-sufficiency. Priscilla Higham left her home in New York and based herself in Cape Town, she travelled ceaselessly in the Eastern Cape establishing contacts in the village communities, she cajoled friends and contacts across the world to assist her, she wrestled with bureaucracy and mastered the complicated legal requirements involved in setting up a charity and applying for grants. She and founding Board member, Noah Fischel, devised a programme that would take a village community from a standing start to sustainability in six years. The following pages describe how this is achieved and continues to be ASAP’s Model.

Charities that owe their inception and success to one individual’s vision and passion have, at some point, to make the transition to a more formal and structured organisation if they are to grow and thrive. Priscilla recognised this and had started to put in place the mechanisms that would enable ASAP to develop without being so reliant on her as the driving force. Two years ago, this process had to be brought forward with some urgency on account of Priscilla’s health necessitating that she take time out from the day to day activities. As you can imagine it was a worrying time. Suddenly we were without the founder, chief fund-raiser and director. But thanks to the resilience of the fantastic staff in the field and in the head office in Cape Town, the Board members and advisors, not to mention Priscilla’s active participation (in defiance of her doctors) we have come through this period both stronger and renewed.

It is ASAP’s great good fortune that our new Executive Director, Serai Herbst, is a person with outstanding qualifications for this position. She is a South African citizen based in Cape Town who brings extensive experience, inspiring personal qualities and total commitment to the role. Since her appointment in July 2015 she
has familiarised herself with all aspects of ASAP, gained the trust and respect of the staff and strengthened the team in many areas. She is forging new relationships with potential donors in South Africa and is in constant touch with Priscilla and other Board members in both the US and the UK.

Through her introductions the Board has been strengthened in South Africa by the appointment of new Trustees. Although the charity is ‘growing up’ its principals and character remain the same. ASAP doesn’t impose solutions; it aims to help communities find their own solutions. It is committed to being frugal with administration costs and inventive with assistance both financial and practical. Although it is a small organisation working within its limits in impoverished villages in a remote area of South Africa, its impact is out of all proportion to its size. Your generosity has saved thousands of children from an existence of poverty, disease and despair. The future of South Africa lies with this orphand generation whose lives have been blighted by AIDS. It is in all our interests that they grow up in communities that can show them love; nourishing both their minds and their bodies.

Thank you again for your interest and I hope you will continue to be a supporter of ASAP.

With very best wishes,
Sue Crewe Chair of the Board of Trustees

ASAP has served more than 18 000 orphaned and vulnerable children since inception in 2003
"I was so shy and scared to talk to the other children when I first visited the centre because I thought they were different to me but the women (caregivers) helped me feel comfortable. Now I have friends and I realise we are the same." – Mpho, aged 13
WHERE WE WORK
Alfred Nzo District, Matatiele, Eastern Cape
Nyanga, Cape Town, Western Cape
EXECUTIVE DIRECTOR’S REPORT

The past 12 months have seen much hard work and progress in ASAP’s mission to build the capacity of rural communities to provide sustainable care for orphans and vulnerable children. Through a range of programmes we directly impacted more than 1,291 children and over 800 members of their communities. The villages within which we work are poor, marginalised and neglected by mainstream support services. Many of their children have lost everything to the HIV/AIDS epidemic and they are in dire need of care. Our initiatives provided a sound, holistic base that enables communities to care for the children’s needs in a comprehensive and sustainable way.

Two CBOs – Mamahou and Itekeng – are able to provide care without ASAP’s interventions. Reahasetjhaba and Sakhikamva are following closely behind them. We facilitated the start of 2 new CBOs – Nonkqubela and Mantsele – who have identified their goals and are rearing to go. Mantsele operates as a main centre with a satellite, Bhubesi, providing much needed relief and support to outlying geographically marginalised households.

More than 1 in 5 women and girls over 15 are HIV+ in South Africa.
We continued to support two projects - Baphumelele and Fakisandla – that operate within an urban context near Cape Town and provide vital community support at their care centres for a total of 440 children in need.

This year our staff constantly improved the skills necessary to deliver quality programmes within a nuanced rural environment. I thank my colleagues for their hard work and dedication. I would like to thank our supporters and colleagues both locally and abroad, for making 2015/16 such an impactful year.

It is only because of your involvement that we could reach some of the world’s most forgotten children.

Serai Herbst
Executive Director

86% of the children we serve are from households that have no access to nutritious food.
ASAP is grateful to The Monument Trust for enabling us to aid 1,660 beneficiaries. Over 16,000 nutritious plates of food fed hungry children and these children were able to access education and healthcare because of The Monument Trust’s support over many years. The neediest children of the community are loved and care for by caregivers who have been trained to understand and respond to children’s emotional and physical needs.

The Monument Trust
The MAC Aids Fund has enabled 790 people to benefit from our care. 68 children accessed education because they had full school uniforms. 58 children were warm and comfortable at night because of the blankets and mattresses they received. Over 30 000 plates of food were served to hungry children, providing a nutritious meal so they could take their ARVs and learn with a full belly. 71 youth attended career guidance and counselling and 95 orphaned and vulnerable children attended therapeutic art workshops.
**ACTIVITIES**

**EDUCATION - EMPOWERING CHILDREN FOR A BRIGHTER FUTURE THROUGH EDUCATION, COUNSELLING, ART THERAPY AND YOUTH DEVELOPMENT**

In South Africa, a child may not attend school without a school uniform. ASAP provided 268 children with uniforms and shoes so they could access education with dignity and as equals with their peers. Orphans and vulnerable children, particularly those in child-headed homes, are especially vulnerable during school holidays. So ASAP included therapeutic Art Workshops for 124 children as part of the holiday care programme at the community care centres. ASAP believes Art Workshops provide useful tools for creativity and self-expression. An added benefit is the help it can provide to care-givers in identifying children who may have underlying emotional problems so they can be counselled and referred for professional help if necessary.

Eastern Cape schools have a pass rate of only 42%. As such, ASAP seeks to scale up our After School Programme which was piloted at one drop-in centre and saw on average 107 children helped with their school work. Their guardians are helped to understand how to read a report card and which questions to ask if their child isn’t performing well in a certain subject. ASAP maintained good relationships with the schools where classroom libraries were installed in the past to support child literacy.
The much loved Youth Programme was deepened with additional activities and the number of participants almost doubled to 137 youth across five villages. The teenagers enjoyed career guidance, counseling and empowering workshops to challenge their minds. They were introduced to new concepts like the importance of indigenous African crops, food sovereignty in the face of food insecurity and practical food gardening skills by leading young African permaculture practitioners. The end of year Art Extravaganza brought the teens together to enjoy each other’s talents in a singing, acting, poetry and dance concert attended by town officials, elders and ASAP staff. It is a highlight on their calendar as the year’s practice is rewarded with recognition and prizes. This communal event speaks to the youth’s need for group participation and inclusion, an important corner stone of the Youth programme, which seeks to integrate and involve children who might otherwise have been left neglected and alone at such a crucial time of their development.
NONCEBA’S STORY

Nonceba Tenza was a young girl of 15 living in the rural village of Mparane 41km outside of Matatiele, accessed by poor dirt roads. Her parents had passed away and she was cared for by her grandmother. Nonceba is typical of many children in the villages where ASAP works: marginalised, forgotten, and at serious risk of slipping through the cracks. This is Nonceba’s inspiring story in her own words.

“In January of 2010 I entered the gates of Itekeng Community Care Centre for the first time, enticed by my friends’ promise of a meal. I started attending regularly and in February ASAP bought me a full school uniform. I felt proud to attend school in my uniform. I was unaware then how my life would change and that this was just the beginning of my journey to success.

Later that year, Itekeng community care centre hosted their first youth workshop. They gave me a safe place to be during the school holidays, when some of my friends were making bad choices. I learned about my career options, and felt supported in a group of my peers. I made friends and enjoyed telling my story through drama, music, art and poetry. From the skills we were taught I know that although life can be hard, I can stand on my own two feet. The workshops and caregivers helped me become a better person – I am confident now, and a leader to my peers.

My favourite memory of attending the community care centre was when I won a trophy for my poem. I didn’t realise how creative I was until I was recognised! I also loved our meals each day, and the presents I received each December. That was really special.

In 2013 ASAP paid for me to attend a local comprehension school so I could improve my matric results. I worked so hard and managed to improve so I could apply to study at a tertiary institution. Today I’m a student at Fort Hare University studying Social Work so I can one day give back to my community and inspire other young girls just like me. None of this would have been possible without ASAP supporting me. When we struggled, I never lost hope. I trusted them to care for me and they did.”
SKILLS DEVELOPMENT - SUSTAINABLE CARE OF ORPHANS AND VULNERABLE CHILDREN

The villages where we work have similar conditions: food insecurity, abject poverty, an inflated rate of HIV infected/affected, marginalised by geography and language, with few able to access running water, sanitation and government services. Yet the women in these communities who attempt to provide care have an innate tenacity and resilience, which inspires us to aid them in their ambitions.

The legacy of poor education is a major stumbling block and so over the past year ASAP worked with each community of women to identify their most daunting challenges and provided training to help overcome these challenges. Four women received a certificate in computer use, nine women completed bookkeeping and accounting trainings and 104 people attended organisational development coaching modules. Nineteen aspiring producers attended practical organic food gardening training, and thirty-six women attended childcare workshops. 97 grandmothers were trained in crafts in order to supplement their income and keep the wolf from the door. Each of these

You too can help children just like Nonceba. Visit www.africansolutions.org and click on the "donate" button to find out how to get involved.
workshops empowered the women with new skills to increase their professional and interpersonal abilities and, over time, their earning potential. The caregivers learned how and why to monitor the children they care for, and to produce records that document the impact they are having on these young lives.

GOOD HEALTH AND EMOTIONAL WELLBEING - THE CASE FOR COMMUNITY BASED CARE, COUNSELLING AND NUTRITION IN CHILDREN’S HEALTH

86% of households in the Eastern Cape are food insecure. Inadequate nutrition leads to poor immunity, putting vulnerable children at a higher risk for opportunistic disease. Hungry children cannot learn or develop as they should. Because the costs of travel from remote villages to the nearest government clinics with anti-retroviral (ARV) drugs and healthcare are prohibitive, ASAP provided compost, seedlings, tools and training to develop the food gardens at five community care centres. While attending the community care centres to access meals, the children were monitored and encouraged to access other programmes designed for their safety and development; all within their community. The caregivers at the care centres provided a vital safety net for orphans and vulnerable children.

The challenge of accessing nutrient dense foods - vegetables, herbs and fruit - was met in the organic food gardens at each community care centre. ASAP provided compost, seedlings, tools and training to develop the food gardens at five community care centres. While attending the community care centres to access meals, the children were monitored and encouraged to access other programmes designed for their safety and development; all within their community. The caregivers at the care centres provided a vital safety net for orphans and vulnerable children.

97 Grandmothers gathered at each of the community care centres for emotional support and counselling as frontline veterans of the HIV/AIDS epidemic. At a time when they should be retiring they are pushed to breaking point to care for their grandchildren, while suffering the loss of their children. ASAP has helped 80 grandmothers access social grants to support themselves and their grandchildren.

‘Play for Communication’ is the most loved training as it empowers caregivers to better understand children’s needs and behaviour with insight into how to communicate with children through play – a child’s natural state. The training includes learning to make dolls, which some caregivers used to improve their income by selling those they make.
The effects of HIV on an individual, a family and the community at large are, in short, devastating. But there is hope because of the powerful role community can play in supporting each other through devastation to survival and eventually into a state of thriving. Testing HIV+ is not a death sentence, nor does it have to be the end of a child’s potential. Love, care and inclusion are possible for all children. ASAP supports community care to serve this ultimate goal – a safe place where children can belong, feel love and access care. ASAP’s counsellor provides a valuable service children, caregivers and gogos at each of the care centres, providing a safe place for emotional support and wellbeing.

25,000 people die of AIDS in this region each year, many leaving vulnerable children behind.
LIHLE NDZOMBANE’S (11) JOURNEY TO RECOVERY

In December 2015, at ASAP’s Therapeutic Art Workshop for the children of Nonkqubela, caregivers found Lihle’s behavior disturbing. He was disruptive and picked fights. He painted over other children’s art in black paint. They didn’t know what to do and called ASAP for help. In January 2016 ASAP’s Child Care Co-ordinator assessed Lihle and discovered that he is dyslexic. His home environment compounded his struggle. With many mouths to feed, no income and the presence of addiction, his guardians had become desperate and abusive.

Over the months that followed, ASAP staff counselled Lihle, and worked with his teachers, caregivers and family. Today he is a smiling, happy child who has gained weight and is no longer the victim of abusive adults and bullying peers. He has been identified as a gifted mathematician who, with the right support, will excel in years to come.

Without ASAP’s intervention and commitment to his care, Lihle may still have been subject to abuse, unable to read or write, living a life without hope. His distress could have lead him to a life of social exclusion and crime, and yet today he’s making progress towards a bright future.

If you would like to help Lihle, and children like him, please email info@africansolutions.org or call +27 021 761 2402 to find out how to get involved.
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<tr>
<td>Robert Taylor</td>
<td>Nicole Vidor</td>
<td>Cindy White</td>
<td></td>
</tr>
<tr>
<td>Emily Taylor Goodall</td>
<td>Quentin Vidor</td>
<td>Rachel Whitehead</td>
<td></td>
</tr>
<tr>
<td>Vivien Thomas</td>
<td>Graham Viney</td>
<td>Kenneth Whittaker</td>
<td></td>
</tr>
<tr>
<td>Binh Tran</td>
<td>Bina von Stauffenberg</td>
<td>Johannes Wilbrenninck</td>
<td></td>
</tr>
<tr>
<td>Mairead Travins</td>
<td>Lisa Villiers</td>
<td>Fransesca Whilhelmsen</td>
<td></td>
</tr>
<tr>
<td>Naomi Tarawali</td>
<td>Margaret Vyner</td>
<td>Martin Wilkinson</td>
<td></td>
</tr>
</tbody>
</table>
"I felt like less than the other children, and I was ashamed I couldn’t go to school. ASAP bought me a new uniform and I’ve attended school all year. I’m learning to read and I don’t feel stupid anymore." – Samkelo, age 7
DONATIONS & GIFTS IN KIND

Chartmay Ltd
Dan Tatessa
David van Vollenhoven
Elegant Man
EUK PLC/Cheetah
Jemal Countess
Jojo Tanks EC
J R Design
Lara Greenberg Adler
Maluti Dept of Health
Matatiele Methodist Church
Matatiele Municpality
Merripak
MODS
Mutuo Project
Pauline Newman
Savvy Search Marketing
Sydfreds Motors
Trevor Harris
Zuko Rigala
## MAR 2014 - 2015
### ASAP STATEMENT OF ACTIVITIES

#### INCOME

<table>
<thead>
<tr>
<th>Description</th>
<th>RAND</th>
<th>USD</th>
<th>POUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation Income</td>
<td>R 4,270,461</td>
<td>$390,546</td>
<td>£240,158</td>
</tr>
<tr>
<td>Interest Received</td>
<td>R 49,029</td>
<td>$4,484</td>
<td>£2,757</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td><strong>R 4,319,490</strong></td>
<td><strong>$395,030</strong></td>
<td><strong>£242,915</strong></td>
</tr>
</tbody>
</table>

Cash and cash equivalents brought forward from previous year:

- R 110,586
- $10,113
- £6,219

#### COSTS OF GENERATING FUNDS

<table>
<thead>
<tr>
<th>Cost Description</th>
<th>RAND</th>
<th>USD</th>
<th>POUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising &amp; Publicity</td>
<td>R 477,124</td>
<td>$43,634</td>
<td>£26,832</td>
</tr>
<tr>
<td>UK Charity Fee</td>
<td>R 257,891</td>
<td>$23,585</td>
<td>£14,503</td>
</tr>
<tr>
<td>US Charity Fee</td>
<td>R 34,489</td>
<td>$3,154</td>
<td>£1,940</td>
</tr>
<tr>
<td><strong>TOTAL COSTS OF GENERATING FUNDS</strong></td>
<td><strong>R 769,504</strong></td>
<td><strong>$70,373</strong></td>
<td><strong>£43,275</strong></td>
</tr>
</tbody>
</table>

#### CHARITABLE EXPENDITURE

<table>
<thead>
<tr>
<th>Description</th>
<th>RAND</th>
<th>USD</th>
<th>POUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programmes</td>
<td>R 3,093,694</td>
<td>$282,927</td>
<td>£173,980</td>
</tr>
<tr>
<td>Management &amp; Administration</td>
<td>R 267,174</td>
<td>$24,434</td>
<td>£15,025</td>
</tr>
<tr>
<td><strong>TOTAL CHARITABLE EXPENDITURE</strong></td>
<td><strong>R 3,360,869</strong></td>
<td><strong>$307,361</strong></td>
<td><strong>£189,005</strong></td>
</tr>
</tbody>
</table>

#### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>RAND</th>
<th>USD</th>
<th>POUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td>R 367,281</td>
<td>$33,589</td>
<td>£20,655</td>
</tr>
<tr>
<td>Investments</td>
<td>R 1,177,947</td>
<td>$107,727</td>
<td>£66,244</td>
</tr>
<tr>
<td>Cash</td>
<td>R 454,217</td>
<td>$41,539</td>
<td>£25,544</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>R 5,585</td>
<td>$511</td>
<td>£314</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>R 2,005,030</strong></td>
<td><strong>$183,366</strong></td>
<td><strong>£112,757</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>RAND</th>
<th>USD</th>
<th>POUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Expenses</td>
<td>R 112,543</td>
<td>$10,292</td>
<td>£6,329</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>R 112,543</strong></td>
<td><strong>$10,292</strong></td>
<td><strong>£6,329</strong></td>
</tr>
</tbody>
</table>

Donations are tax deductible in South Africa | Independent audit conducted by Braude Gordon & Co. +27 021 674 1115

US & UK currency has been converted at:

- $1 = R10.9346
- £1 = R17.7819

(average rate per year)
# ASAP Statement of Activities

## INCOME

<table>
<thead>
<tr>
<th>Source</th>
<th>Rand</th>
<th>USD</th>
<th>Pound</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation Income</td>
<td>R 2,493,191</td>
<td>$182,001</td>
<td>£122,373</td>
</tr>
<tr>
<td>Interest Received</td>
<td>R 68,915</td>
<td>$5,031</td>
<td>£3,383</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>R 2,562,107</td>
<td>$187,032</td>
<td>£125,756</td>
</tr>
</tbody>
</table>

Cash and cash equivalents brought forward from previous year:
- Rand: R 1,532,108
- USD: $118,433
- Pound: £75,200

## Costs of Generating Funds

<table>
<thead>
<tr>
<th>Activity</th>
<th>Rand</th>
<th>USD</th>
<th>Pound</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising &amp; Publicity</td>
<td>R 27,217</td>
<td>$1,987</td>
<td>£1,336</td>
</tr>
<tr>
<td>UK Charity Fee</td>
<td>R 79,111</td>
<td>$5,775</td>
<td>£3,883</td>
</tr>
<tr>
<td>US Charity Fee</td>
<td>R 35,959</td>
<td>$2,625</td>
<td>£1,765</td>
</tr>
<tr>
<td><strong>Total Costs of Generating Funds</strong></td>
<td>R 142,287</td>
<td>$10,387</td>
<td>£6,984</td>
</tr>
</tbody>
</table>

## Charitable Expenditure

<table>
<thead>
<tr>
<th>Activity</th>
<th>Rand</th>
<th>USD</th>
<th>Pound</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programmes</td>
<td>R 3,408,085</td>
<td>$248,788</td>
<td>£167,279</td>
</tr>
<tr>
<td>Management &amp; Administration</td>
<td>R 384,871</td>
<td>$28,095</td>
<td>£18,891</td>
</tr>
<tr>
<td><strong>Total Charitable Expenditure</strong></td>
<td>R 3,792,956</td>
<td>$276,883</td>
<td>£186,170</td>
</tr>
</tbody>
</table>

## Assets

<table>
<thead>
<tr>
<th>Asset</th>
<th>Rand</th>
<th>USD</th>
<th>Pound</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td>R 250,375</td>
<td>$18,277</td>
<td>£12,289</td>
</tr>
<tr>
<td>Investments</td>
<td>R 985,860</td>
<td>$71,967</td>
<td>£48,389</td>
</tr>
<tr>
<td>Cash</td>
<td>R 442,790</td>
<td>$32,323</td>
<td>£21,733</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>R 89,794</td>
<td>$6,555</td>
<td>£4,407</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>R 1,768,819</td>
<td>$129,123</td>
<td>£86,819</td>
</tr>
</tbody>
</table>

## Liabilities

<table>
<thead>
<tr>
<th>Liability</th>
<th>Rand</th>
<th>USD</th>
<th>Pound</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Expenses</td>
<td>R 49,855</td>
<td>$3,639</td>
<td>£2,447</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>R 49,855</td>
<td>$3,639</td>
<td>£2,447</td>
</tr>
</tbody>
</table>

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US & UK currency has been converted at:
- $1 = R13.6987625
- £1 = R20.3736545192308
- (average rate for the year)
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Registered Trust number: IT3548/2004

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